

Benson Hill, Inc.
Preliminary 2021 Non-GAAP Reconciliation
(Unaudited)

<u>(in millions)</u>	<u>FY 2021</u>
Consolidated net loss	\$ (126-130)
Interest expense, net	4
Depreciation and amortization	13
Stock-based compensation	7
Change in fair value of warrants	(12)
Other non-recurring costs, including acquisition costs	4
Employee retention credit	(2)
Merger transaction costs	12
Non-recurring public company readiness costs	5
Loss on extinguishment of debt	12
South America seed production costs	3
Adjusted EBITDA	\$ (80-84)